



**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)  
INFORMATION ABOUT SEXUAL AND REPRODUCTIVE  
HEALTH 'LESSON FOR LIFE' PROJECT  
PROJECT NO: 143-001-1064  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2019**

**YOUTH ACTIVISTS INITIATIVE ORGANIZATION (YAIO)  
INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH 'LESSON FOR LIFE' PROJECT  
PROJECT NO: 143-001-1064**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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## **YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)**

### **INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH "LESSON FOR LIFE"**

**PROJECT NO: 143-001-1064**

### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

#### **EXECUTIVE SUMMARY**

##### **Introduction**

The accompanying reports are given in connection with Youth Activists Initiative Organisation (YAIO). YAIO was incorporated under the Trustees Incorporation Act on 02 August 2013.

##### **General Information**

Youth Activists Initiative Organization (YAIO) is an organization whose aim is to empower young People with knowledge and information on HIV/AIDS and Sexual Reproductive Health Rights (SRHR)and services, To promote equitable access to quality education services for young people, To raise awareness on the effects of climate change and also to advocate for the rights and welfare of the young people.

##### **Board of Trustees**

The following are the trustees who served during the tenure ended 30 June 2019

Mr Kondwani Spada - Board Chairperson  
Mr George Chirwa - Board Member  
Mr Emmanuel Mwale -Board Member  
Mr Daud Ngwala - Board Member  
Miss Ruth Maluwa - Board Member  
Mr Tony Khanyepa - Board secretary/Executive Director

##### **Audit Objectives**

The audit was carried out in accordance with International Auditing Standards and terms of reference for the assignment.

Our specific objectives were to:

- (a) Express a professional and independent opinion on the financial performance of Youth Activists Initiative Organization (YAIO) for the Year ended 30 June 2019, and funds received and expended during the period.
- (b) Ascertain that the books of accounts of Youth Activists Initiative Organization (YAIO) provide the basis for the preparation of the financial statements and are established to reflect the financial transactions undertaken by the Projects.

##### **Audit Scope**

Our audit work was in accordance with the terms of reference of the assignment. We confirmed that:

- (a) The funds have been utilized in accordance with the conditions set in the grants agreements with due attention to economy and efficiency, and only for the purposes for which the financing was provided.
- (b) Goods, services and works financed have been procured in accordance with the agreed procurement policies and procedures and complete records have been kept for every contract.
- (c) All necessary supporting documents, records and accounts have been kept in respect to all activities. Clear linkages exist between the books of accounts and reports presented for the audit.
- (d) That the financial statements of Youth Activists Initiative Organisation (YAIO) have been prepared in accordance with accepted accounting standards.

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- (e) That the balance of funds as per Source and Application of Fund Statement is represented by cash at the bank and/or at hand which we confirmed for existence.
- (f) All expenditures are supported by original bills, duly stamped and signed.
- (g) Internal appropriate and approved procedures for authorizing disbursements have been adhered to.
- (h) All grants money was received by Youth Activists Initiative Organisation.

In addition we ensured that:

- (a) An adequate and effective system of internal control has been maintained and operated to promote the economic, efficient and effective use of resources and to safeguard assets.
- (b) Adequate and appropriate accounting records have been kept and disclosed with reasonable accuracy of the operating results of the project at any time during the period.
- (c) We communicated matters that came to our attention during the audit which might have a significant impact on the implementation and sustainability of the project.

Youth Activists Initiative Organisation did not prevent us from conducting any test and procedures deemed necessary to form a reasonable basis of our opinion.



**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)**

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**Statement of Executive Committee's responsibilities**

The Non government Organisation Act 3 of 2001 requires the Director to ensure that for each accounting period accounts are prepared which shows a true and fair view of the state of the organisation and of the results for that period, and which are properly prepared in accordance with the relevant provisions of the sections 4 and section 20 of the Non Government Organisation Act No.3 of 2001.

In preparing the financial statements, the Executive Committee of Youth Activists Initiative Organisation accepts responsibility for the following:

- maintenance of proper accounting records;
- selection of suitable accounting policies and applying them consistently;
- making judgements that are reasonable and prudent; and
- compliance with applicable accounting standards, when preparing financial statements, subject to any material departures being disclosed and explained in the financial statements.
- prepared the accounts on a going concern basis having determined that the organisation has adequate resources to continue in operational existence for the foreseeable future.

Youth Activists Initiative Organisation also accepts responsibility for taking such steps as are reasonably open to them to safeguard the assets of the programme and to maintain adequate systems of internal controls to prevent and detect fraud and other irregularities.

Nothing has come to the attention of the management to indicate that Youth Activists Initiative Organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Youth Activists Initiative Organisation is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the project. The financial statements were approved by the Executive Committee and signed on its behalf by:

Executive Director:..... TONY KHANYEPA .....

Date:..... 20/08/2019 .....

**INDEPENDENT AUDITORS REPORT TO THE BOARD OF DIRECTORS OF YOUTH ACTIVISTS INITIATIVE ORGANIZATION MISEREOR SUPPORTED PROJECT FOR INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH 'LESSON FOR LIFE' PROJECT NO: 143-001-1064**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**OPINION**

We have audited the financial statements of Youth Activists Initiative Organisation Misereor Supported Project for "Lesson for Life project", Project number 143-001-1064, which comprise of the statement of Receipt and Payment from cash transaction for the period ended June 30, 2019, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organisation as at 30 June 2019 and its financial performance for the year then ended in accordance with the accounting policy adopted by the organisation.

**BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Youth Activists Initiative Organisation and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies adopted, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the project's financial reporting process.

**AUDITORS RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**INDEPENDENT AUDITORS REPORT... Continued**

**KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements. There were no such matters identified in the course of our audit.

**REPORT ON SCOPE OF THE AUDITING CONTRACT SECTION 2**

Based on our verification procedures, Youth Activists Initiative Organisation has complied, in all material respect, with the requirements listed under section 2 of the auditing contract agreement as required by Misereor during the period from July 1, 2018 to June 30, 2019.

**REPORT ON A ACCOUNTING SYSTEM**

We confirm proper accounting system has been used by Youth Activists Initiative Organisation in reporting the financial results and performance of the project.

**REPORT ON COMPLIANCE WITH THE PROJECT CONTRACT**

Based on our verification procedures, Youth Activists Initiative Organisation has complied, in all material respect, with the project contract. We also checked in all material respect receipts and payments relates to the project and are correct with regard to the calculation involved.

**OTHER MATTERS**

The audit procedures per article 2 of the Auditing Contract signed on June 26, 2019 have been performed and no reportable findings were noted. Based on the testing performed, the receipts and payments correctly relate to the project contract has been complied with. The audit field work has been performed in Youth Activists Initiative Organisation, Blantyre, 2019 during the period 8 July 2019 to 27 July 2019.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

*Compliance with the Non government Organisation Act, 2001*

The Organisation has complied with the requirements of the Act.

The engagement partner on the audit resulting in this independent auditor's report is **Shadric Namalomba**.

*Crowe*

**Chartered Accountants,**

Date... *2015 August 2019*

**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)  
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**STATEMENT OF RECEIPTS AND PAYMENTS  
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

*(In Malawi Kwacha)*

	Phase 1		Phase 2		Total		Total		Variance %
	Actual		Actual		Actual		Budget		
	MK		MK		MK		MK	Totals	
<b>Income</b>									
Opening balance	(12,000)	18,106,472		(12,000)			-	12,000	
Donor Funding(Misereor)	32,337,144	-		32,337,144			32,665,500	328,356	1%
Interest received	18,387	12,704		31,090			-	(31,090)	
	<b>32,343,531</b>	<b>18,119,176</b>		<b>32,356,234</b>			<b>32,665,500</b>	<b>309,266</b>	<b>1%</b>
<b>Expenditure</b>									
<b>1.Non-recurrent</b>									
Secondhand motorvehicle	8,500,000	-		8,500,000			8,600,000	100,000	1%
Motorvehicle registration	81,000	-		81,000			80,000	(1,000)	-1%
Motorvehicle Insurance	496,125	40,775		536,900			430,000	(106,900)	-25%
Motorvehicle maintenance	85,000	220,000		305,000			360,000	55,000	15%
Laptop	-	547,550		547,550			550,000	2,450	0%
Camera	-	271,800		271,800			265,000	(6,800)	-3%
Office desk	-	130,000		130,000			110,000	(20,000)	-18%
Office chair 2	-	240,000		240,000			240,000	-	0%
Set of tonner	-	230,000		230,000			260,000	30,000	12%
	<b>9,162,125</b>	<b>1,680,125</b>		<b>10,842,250</b>			<b>10,895,000</b>	<b>52,750</b>	<b>0%</b>
<b>2.Staff cost</b>									
Project team leader	1,230,000	1,230,000		2,460,000			2,460,000	-	0%
Project Officer	1,020,000	1,020,000		2,040,000			2,040,000	-	0%
Project assistant	930,000	930,000		1,860,000			1,860,000	-	0%
Finance officer	930,000	930,000		1,860,000			1,860,000	-	0%
	<b>4,110,000</b>	<b>4,110,000</b>		<b>8,220,000</b>			<b>8,220,000</b>	<b>-</b>	<b>0%</b>

*The financial statements are to be read in conjunction with the notes to the financial statements on pages 7 to 11  
 The Auditors' Report is on page 4-5*



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**STATEMENT OF RECEIPTS AND PAYMENTS... Continued**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

*(In Malawi Kwacha)*

	Total							
	Phase 1		Phase 2		Total		Variance MK	Variance %
	Actual MK		Actual MK		Actual MK	Budget MK		
<b>3. Project activities</b>								
Transportation and Meals (Participants, Stakeholders, Facilitators, Panelists)	2,012,000		870,000		2,882,000	2,796,000	(86,000)	-3%
Fuel	382,000		353,000		735,000	1,300,000	565,000	43%
Venue and Hall Rent	25,000		10,000		35,000	195,000	160,000	82%
Refreshments during Trainings	655,989		385,200		1,041,189	1,223,500	182,311	15%
Stationery for Trainings	184,441		78,500		262,941	297,000	34,059	11%
T-Shirts and Banner	475,000		305,813		780,813	840,000	59,187	7%
Printing and Publication	440,000		3,500,000		3,940,000	3,940,000	-	0%
Distribution	-		206,000		206,000	180,000	(26,000)	-14%
Reporting	50,000		-		50,000	60,000	10,000	17%
Media Programme (Purchase of air space)	188,636		282,954		471,590	475,000	3,410	1%
Airtime for communication	81,090		81,000		162,090	154,000	(8,090)	-5%
	<b>4,494,156</b>		<b>6,072,467</b>		<b>10,566,623</b>	<b>11,460,500</b>	<b>893,877</b>	<b>8%</b>
<b>4. Project administration</b>								
Motorvehicle fuel	300,000		440,000		740,000	750,000	10,000	1%
Communication (Airtime and Fees)	300,000		310,000		610,000	600,000	(10,000)	-2%
Audit	-		553,412		553,412	500,000	(53,412)	-11%
Bank charges	95,208		129,000		224,208	240,000	15,793	7%
	<b>695,208</b>		<b>1,432,412</b>		<b>2,127,620</b>	<b>2,090,000</b>	<b>(37,620)</b>	<b>-2%</b>
<b>Total project expenditure</b>	<b>18,461,489</b>		<b>13,295,004</b>		<b>31,756,493</b>	<b>32,665,500</b>	<b>909,007</b>	<b>3%</b>
<b>Balance brought forward</b>	<b>13,882,042</b>		<b>4,824,171</b>		<b>599,741</b>	<b>-</b>	<b>599,741</b>	

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**STATEMENT OF RECEIPTS AND PAYMENTS... Continued  
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

*(In Malawi Kwacha)*

	Phase 1		Phase 2		Total		Phase 1		Phase 2		Total		Variance MK Totals	Variance % Totals
	Actual		Actual		Actual		Budget		Budget		Budget			
	MK		MK		MK		MK		MK		MK			
<b>Reconciliation of balances:</b>														
Bank	13,882,042		4,864,946		599,741		-		-		-		640,516	
cash	13,882,042		4,824,171		599,741		-		-		-		599,741	
sundries (cheques not yet cashed, advance	-		40,775		-		-		-		-		40,775	

The Financial Statements were approved by the Executive Committee on 20/08/2019 and were signed on its behalf by:

TONY KATHANYEFA ..... Executive Director  
POTENTIAL NG'OMA ..... Finance Officer



**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)  
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 PHASE 1 DETAILED INCOME AND EXPENDITURE**

	Phase 1										Variance %		
	Actual											Variance MK	
	July'2018	Aug'2018	Sep'2018	Oct'2018	Nov'2018	Dec'2018	Budget 1 MK	Totals	Totals	Totals			
<b>Income</b>													
Opening balance	(12,000)	5,262,886	8,535,527	7,645,169	6,744,919	5,884,372	(12,000)	-	-	12,000			
Donor Funding(Misereor)	15,081,172	4,077,672	-	-	-	13,178,300	32,337,144	19,021,500	19,021,500	(13,315,644)			-70%
Interest received	5,340	2,771	2,953	2,368	1,156	3,800	18,387	-	-	(18,387)			
	<b>15,074,511</b>	<b>9,343,329</b>	<b>8,538,479</b>	<b>7,647,537</b>	<b>6,746,075</b>	<b>19,066,472</b>	<b>32,343,531</b>	<b>19,021,500</b>	<b>19,021,500</b>	<b>(13,322,031)</b>			-70%
<b>Expenditure</b>													
<b>1.Non-recurrent</b>													
Secondhand motorvehicle	8,500,000	-	-	-	-	-	8,500,000	8,600,000	8,600,000	100,000			1%
Motorvehicle registration	81,000	-	-	-	-	-	81,000	80,000	80,000	(1,000)			-1%
Motorvehicle Insurance	496,125	-	-	-	-	-	496,125	430,000	430,000	(66,125)			-15%
Motorvehicle maintenance	85,000	-	-	-	-	-	85,000	120,000	120,000	35,000			29%
	<b>9,162,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,162,125</b>	<b>9,230,000</b>	<b>9,230,000</b>	<b>67,875</b>			1%
<b>2.Staff cost</b>													
Project team leader	154,750	205,000	205,000	204,800	205,000	255,450	1,230,000	1,230,000	1,230,000	-			0%
Project Officer	130,250	170,000	170,000	169,900	170,000	209,850	1,020,000	1,020,000	1,020,000	-			0%
Project assistant	119,750	155,000	155,000	154,900	155,000	190,350	930,000	930,000	930,000	-			0%
Finance officer	119,750	155,000	155,000	154,900	155,000	190,350	930,000	930,000	930,000	-			0%
	<b>524,500</b>	<b>685,000</b>	<b>685,000</b>	<b>684,500</b>	<b>685,000</b>	<b>846,000</b>	<b>4,110,000</b>	<b>4,110,000</b>	<b>4,110,000</b>	<b>-</b>			0%
<b>3.Project activities</b>													
Transportation and Meals (Participants, Stakeholders, Facilitators, Panelists)	-	-	178,000	1,154,000	680,000	-	2,012,000	2,040,000	2,040,000	28,000			1%
Fuel	-	15,000	25,000	192,000	150,000	-	382,000	695,000	695,000	313,000			45%
Venue and Hall Rent	-	-	25,000	-	-	-	25,000	130,000	130,000	105,000			81%
Refreshments during Trainings	-	-	85,710	329,179	241,100	-	655,989	635,000	635,000	(20,989)			-3%
Stationery for Trainings	-	-	131,084	53,357	-	-	184,441	204,000	204,000	19,559			10%
T-Shirts and Banner	-	475,000	-	-	-	-	475,000	502,500	502,500	27,500			5%
Printing and Publication	440,000	-	-	-	-	-	440,000	440,000	440,000	-			0%
Reporting	-	-	-	-	50,000	-	50,000	50,000	50,000	-			0%



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**PHASE 1 DETAILED INCOME AND EXPENDITURE**

	Phase 1						Variance MK	Variance %			
	July'2018	Aug'2018	Sep'2018	Oct'2018	Nov'2018	Dec'2018			Actual MK	Budget 1 MK	Totals
<b>Project 3 Activities... Continued</b>											
Media Programme (Purchase of air space)	-	-	94,318	94,318	-	-	188,636	190,000	1,364	1%	
Airtime for communication	-	-	6,190	41,000	33,900	-	81,090	75,000	(6,090)	-8%	
	-	-	<b>100,508</b>	<b>135,318</b>	<b>33,900</b>	-	<b>269,726</b>	<b>265,000</b>	<b>(4,726)</b>		
<b>4.Project administration</b>											
Motorvehicle fuel	50,000	50,000	50,000	20,000	80,000	50,000	300,000	300,000	-	0%	
Communication (Airtime and Fees)	45,000	60,000	45,000	50,000	50,000	50,000	300,000	300,000	-	0%	
Audit							-	-	-	0%	
Bank charges	30,000	12,803	12,803	12,800	12,803	14,000	95,208	120,000	24,793	21%	
	<b>125,000</b>	<b>122,803</b>	<b>107,803</b>	<b>82,800</b>	<b>142,803</b>	<b>114,000</b>	<b>695,208</b>	<b>720,000</b>	<b>24,793</b>	<b>3%</b>	
<b>Total project expenditure</b>	<b>9,811,625</b>	<b>807,803</b>	<b>893,311</b>	<b>902,618</b>	<b>861,703</b>	<b>960,000</b>	<b>14,237,059</b>	<b>14,325,000</b>	<b>87,942</b>	<b>1%</b>	
<b>Balance brought forward</b>	<b>5,262,886</b>	<b>8,535,527</b>	<b>7,645,169</b>	<b>6,744,919</b>	<b>5,884,372</b>	<b>18,106,472</b>	<b>18,106,472</b>	<b>4,696,500</b>	<b>13,409,972</b>		
<b>Reconciliation of balances:</b>											
Bank	6,119,511	8,940,277	7,930,169	7,310,169	6,479,622	18,106,472	13,882,041				
cash	5,262,886	8,535,527	7,645,169	6,744,919	5,884,372	18,106,472	13,882,041				
sundries (cheques not yet cashed, advance )	856,625	404,750	285,000	565,250	595,250	-	0				

**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)  
INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH 'LESSON FOR LIFE' PROJECT  
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**PHASE 2 DETAILED INCOME AND EXPENDITURE**

Income	Jan'2019	Feb'2019	Mar'2019	Apr'2019	May'2019	Jun'2019	Actual MK	Phase 2		Variance %
	Totals	Totals	Totals	Totals	Totals	Totals	Budget MK	Variance MK	Totals	
Opening balance	18,106,472	11,663,184	10,188,364	9,125,615	7,976,981	6,777,426	18,106,472	-	(18,106,472)	
Donor Funding(Misereor)	-	-	-	-	-	-	-	13,644,000	13,644,000	0%
Interest received	4,175	2,698	2,451	1,934	1,446	-	12,704	-	(12,704)	
<b>Income</b>	<b>18,110,647</b>	<b>11,665,883</b>	<b>10,190,815</b>	<b>9,127,549</b>	<b>7,978,426</b>	<b>6,777,426</b>	<b>18,119,176</b>	<b>13,644,000</b>	<b>(4,475,176)</b>	
<b>Expenditure</b>										
<b>1.Non-recurrent</b>										
Motorvehicle Insurance	-	-	-	-	-	40,775	40,775	-	(40,775)	9%
Motorvehicle maintenance	150,000	-	-	70,000	-	-	220,000	240,000	20,000	0%
Laptop	547,550	-	-	-	-	-	547,550	550,000	2,450	0%
Camera	271,800	-	-	-	-	-	271,800	265,000	(6,800)	-3%
Office desk	130,000	-	-	-	-	-	130,000	110,000	(20,000)	-15%
Office chair 2	240,000	-	-	-	-	-	240,000	240,000	-	0%
Set of tonner	230,000	-	-	-	-	-	230,000	260,000	30,000	13%
<b>2.Staff cost</b>	<b>1,569,350</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>-</b>	<b>40,775</b>	<b>1,680,125</b>	<b>1,665,000</b>	<b>(15,125)</b>	
Project team leader	205,000	205,000	205,000	205,000	205,000	205,000	1,230,000	1,230,000	-	0%
Project Officer	170,000	170,000	170,000	170,000	170,000	170,000	1,020,000	1,020,000	-	0%
Project assistant	155,000	155,000	155,000	155,000	155,000	155,000	930,000	930,000	-	0%
Finance officer	155,000	155,000	155,000	155,000	155,000	155,000	930,000	930,000	-	0%
<b>3.Project activities</b>	<b>685,000</b>	<b>685,000</b>	<b>685,000</b>	<b>685,000</b>	<b>685,000</b>	<b>685,000</b>	<b>4,110,000</b>	<b>4,110,000</b>	<b>-</b>	
Transportation for participants, an	122,000	295,000	42,000	24,000	150,000	237,000	870,000	756,000	(114,000)	-13%
Fuel	10,000	80,000	54,000	47,000	95,000	67,000	353,000	605,000	252,000	71%
Venue and Hall Rent	-	-	-	10,000	-	-	10,000	65,000	55,000	
Meals and Refreshments during T	45,000	102,000	97,200	37,250	30,000	73,750	385,200	588,500	203,300	
Stationery for Trainings	37,300	41,200	-	-	-	-	78,500	93,000	14,500	
T-Shirts and Banner	305,813	-	-	-	-	-	305,813	337,500	31,687	
Printing and Publication	3,500,000	-	-	-	-	-	3,500,000	3,500,000	-	0%
Distribution (Packaging, Transpor	-	20,000	25,000	31,000	70,000	60,000	206,000	180,000	(26,000)	-13%
Reporting (Monthly field visits)	-	-	-	-	-	0	-	10,000	10,000	
Media Programme	-	94,318	-	94,318	-	94,318	282,954	285,000	2,046	1%
Airtime for communication	12,000	17,000	13,000	3,000	22,000	14,000	81,000	79,000	(2,000)	-2%
<b>4.Project administration</b>	<b>4,032,113</b>	<b>649,518</b>	<b>231,200</b>	<b>246,568</b>	<b>367,000</b>	<b>546,068</b>	<b>6,072,467</b>	<b>6,499,000</b>	<b>426,533</b>	
Motorvehicle fuel	75,000	75,000	75,000	75,000	75,000	65,000	440,000	450,000	10,000	2%
Communication (Airtime and Fees	50,000	50,000	50,000	50,000	50,000	60,000	310,000	300,000	(10,000)	-3%
Audit	-	-	-	-	-	553,412	553,412	500,000	(53,412)	-10%
Bank charges	36,000	18,000	24,000	24,000	24,000	3,000	129,000	120,000	(9,000)	-7%
<b>Total project expenditure</b>	<b>6,447,463</b>	<b>1,477,518</b>	<b>1,065,200</b>	<b>1,150,568</b>	<b>1,201,000</b>	<b>1,953,255</b>	<b>13,295,004</b>	<b>13,644,000</b>	<b>348,996</b>	3%
<b>Balance brought forward</b>	<b>11,663,184</b>	<b>10,188,364</b>	<b>9,125,615</b>	<b>7,976,981</b>	<b>6,777,426</b>	<b>4,824,171</b>	<b>4,824,171</b>	<b>-</b>	<b>4,824,171</b>	

**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)  
 INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH 'LESSON FOR LIFE' PROJECT  
 PROJECT NO: 143-001-1064**

**PHASE 2 DETAILED INCOME AND EXPENDITURE.... Continued**

	Jan'2019	Feb'2019	Mar'2019	Apr'2019	May'2019	Jun'2019	Phase 2		Actual MK	Totals	Variance MK	Variance %
							Budget MK	Totals				
							Totals	Totals				
<b>Reconciliation of balances:</b>												
Bank	11,927,184	10,945,364	9,292,115	8,143,481	6,777,426	4,824,171	-	-	4,864,946	4,824,171	4,824,171	4,824,171
cash	11,663,184	10,188,364	9,125,615	7,976,981	6,777,426	4,824,171	-	-	4,824,171	4,824,171	4,824,171	4,824,171
sundries (cheques not yet cashed, payments, loans etc.; if necessary,	264,000	757,000	166,500	166,500	-	-	-	-	40,775	-	-	-



## **YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)**

### **INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH "LESSON FOR LIFE" PROJECT NO: 143-001-1064**

#### **NOTES TO FINANCIAL STATEMENTS FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

##### **1. General Information**

###### **Organization Background**

Youth Activists Initiative Organization (YAIO) is a non-profit making organization which was formed in 2003 as a movement for youth activists. YAIO got registered under the Trustees Incorporated Act, Cap, 5:03 in 2013. The organization is also registered with the Department of youth. Since its establishment, the organization has been implementing different community development projects aimed at empowering young people with information and skills on HIV/AIDS and Sexual Reproductive Health (SRH), Human rights, Education, Career Guidance and conflict management issues. The organization uses a lesson for life approach which it developed, an approach which creates a platform for young people and community to discuss issues affecting them in groups and come up with solutions to the issues through engagement and dialogue with stakeholders.

###### **Objectives of the organization**

1. To advocate for the rights and welfare of the young people.
2. To empower young people with knowledge and information on HIV/AIDS and Sexual Reproductive Health Rights (SRHR) and services.
3. To promote equitable access to quality education services for young people.
4. To raise awareness on the effects of climate change.

###### **Project Background**

Youth Activists Initiative Organization (YAIO), a Blantyre based youth organization with funding from MISEREOR is implementing a 2 (two) year project called "Information about sexual and reproductive health (Lesson for Life)".

###### **Goal/Impact of the project**

The knowledge about young people's sexual reproductive health and HIV has increased among young people and adults in Blantyre City.

###### **Objectives of the project**

1. The targeted young people (10 to 25 years) have increased comprehensive knowledge about sexual reproductive health including HIV and are able to make informed decisions.
2. Communication and dialogue between young people and adults (parents, guardians, caregivers, and community leaders) has improved.

###### **Indicators for:**

###### **Objective 1:**

1. Results of pre- and post-tests – before and after trainings – show increase in knowledge level.
2. Changes in behavior due to project work are demonstrated through young people's testimonies in regard to early sexual intercourse, substance abuse and early marriages.
3. Number of school drop-outs and early pregnancies has reduced (compared to the available data).
4. Trained peer educators disseminate correct information to other young people (number of young people to be reached as agreed upon).

**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)**

**INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH "LESSON FOR LIFE"**

**PROJECT NO: 143-001-1064**

**NOTES TO FINANCIAL STATEMENTS**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**Indicators for:**

**Objective 2:**

1. There is improved communication and dialogue between young people and adults result in common actions reducing the difficulties young people face – three examples of such actions and their achievements are reported annually.

2. Adults are aware of their roles and responsibilities towards young people, understand the situation of young people better and support them in their development – Two testimonies of such changes are reported annually.

3. The collaboration with health personnel results in increased numbers of young people searching for medical assistance in regards to sexual and reproductive health.

**Project Activities /Measures**

**Objective 1:**

**The targeted young people (10 to 25 years) have increased comprehensive knowledge about sexual reproductive health including HIV and are able to make informed decisions.**

1. Project Launch:

2. Group sessions:

3. Peer Education training using Moyo Wanga – Kuyambira Pano handbook

4. Monitoring reviews and monthly field visits:

5. Monitoring, Evaluation & Midterm and End of Project Review meetings (2 meetings)

6. Media programs:

**Objective 2:**

**Communication and dialogue between young people and adults (parents, guardians, caregivers, community leaders) has improved**

1. Youth Friendly Health Services (YFHS)

2. Quarterly Young people and adults forums:

3. Interface meeting on the importance of Youth Friendly Health Services (YFHS)

4. Quarterly open days:

5. Production of IEC materials:



**YOUTH ACTIVISTS INITIATIVE ORGANISATION (YAIO)**

**INFORMATION ABOUT SEXUAL AND REPRODUCTIVE HEALTH "LESSON FOR LIFE"**

**PROJECT NO: 143-001-1064**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**Youth Activists Initiative Organization (YAIO)**

**PO Box 2925,**

**Blantyre**

**Malawi**

**Kanabar House opposite Mount Soche Hotel**

**Email: yai.org2003@yahoo.com**

**Website: www.yaio.org**

**Tel: +265 01 828 965/ +265 884 646 481**

**2. SIGNIFICANT ACCOUNTING POLICIES**

**1 Basis of Accounting**

The accompanying financial statements were prepared using the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

**2 Foreign Currencies Transactions and Balance**

Financial transactions during the year were translated at the prevailing rates of exchange on the date of each transaction and recorded in the books in terms of Malawi Kwacha being the functional currency.

**3 Grants for project period mentioned**

Grants Source for the year 2018 - 2019 is as follows;

Donor Name	Receive Date	Received amount	
		EURO	MWK
Mesereor	28.06.2018	18,000	15,081,172
	16.08.2018	5,000	4,077,672
	13.12.2018	16,000	13,178,300
		<u>39,000</u>	<u>32,337,144</u>

**4 Taxation**

Youth Activists Initiative Organisation is registered as non-profit organisation making organisation therefore it is exempted from corporation tax. No provision for taxation is required as the Company is exempted from taxation in terms of second schedule of the Income Tax Act (Chapter 41:01)

**5 Going concern**

The financial statements have been prepared on the basis of accounting practices applicable to going concern. The basis is based on the current running projects that are expected to run more than twelve months, the funds inflow will be available to finance future operations realization of assets and settlement of liabilities, contingent liabilities, contingent obligation and commitments incurred in the ordinary course of business. The ability of the organisation to continue as a going concern is dependent on continued support from its donors.